

# **Northeastern University**

## **College of Professional Studies**

### **Navigating the Financial Aid Process**

Presented By: The Office of Student Financial Services

# The Office of Student Financial Services

## Location and Hours of Contact:

Main Campus: Richards Hall Room 356

Phone: 617.373.2897

## Walk-In Hours:

Monday – Friday 9am-4pm

## Extended Hours:

Main Campus: Richards Hall Room 356

Monday – Friday 4:30pm-7:00pm

## Counselors:

Mrs. Astryd Benzan-Aquino (A-L)

Ms. Sonji Justice (M-Z)



# The Basic Fundamentals of Resource Utilization

- **B – Budget**
- **A – Affordability**
- **S – Student Services**
- **I – Individual Strategies**
- **C – Choices**

# B – Budgeting Your Expenses



## **Cost of Attendance**

- *Tuition & Fees*
- *Books*
- *Living Allowance*

# A – Affordability



**How and when should I file for financial aid?**

**File the FAFSA**

Free Application for Federal Student Aid

- File annually
- File online at: [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

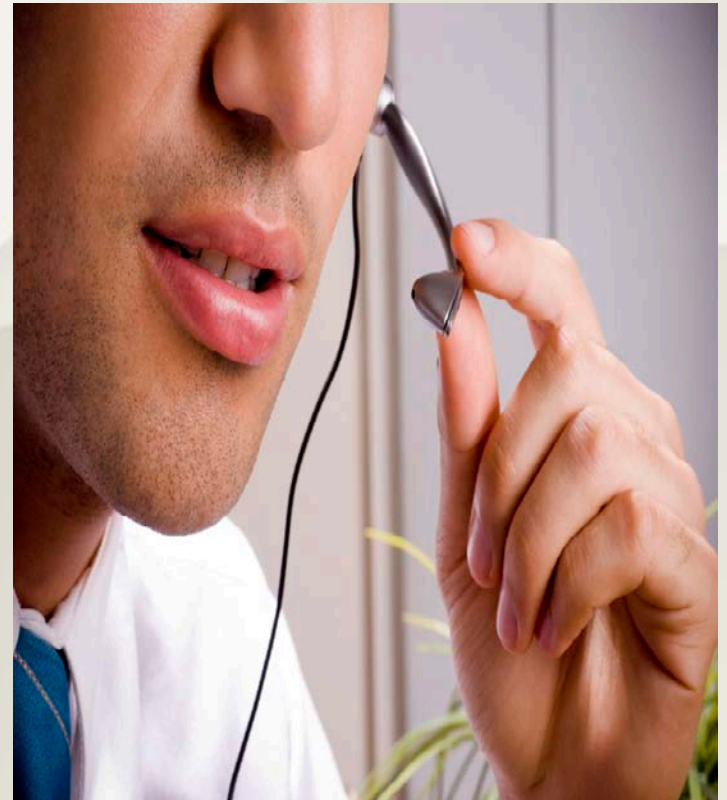
**Financial aid options:**

- Employee Tuition Remission
- Scholarships
- Federal Student Aid
- Private Loans

# S – Student Services

**What are my available resources for navigating the aid process?**

- Student Financial Services
- MyNEU ([www.myneu.neu.edu](http://www.myneu.neu.edu))
- Check My Financial Status
- Request Refunds
- Parking
- NU Bookstore



# I – Individual Strategies

## **Develop a Spending Plan**

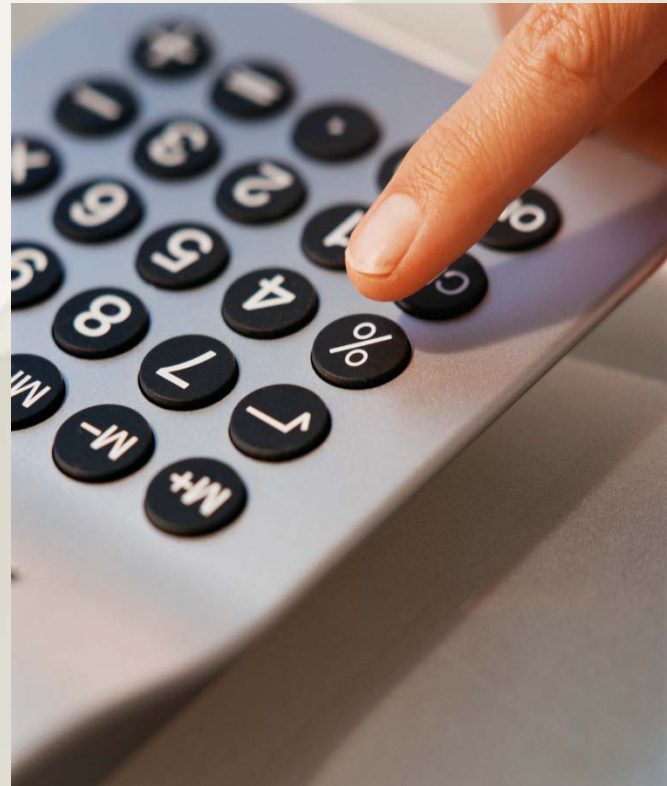
- Tuition, fees, books

## **Full-time vs Part-Time**

- Interpreting your award letter

## **Keep Good Records**

- Correspondence from NU
  - *Student Accounts*
  - *Student Financial Aid Services*
  - *Cashier's Office*



# How To Interpret Your Award letter

## 2008-2009 REVISED OFFER OF FINANCIAL ASSISTANCE:

This award letter supersedes any previous offer we have sent you. If we receive additional information that affects your eligibility for any of the aid offered to you, we will review your file. If a revision is necessary, you will receive a revised award letter.

### YOUR ENROLLMENT PATTERN:

Your aid package is distributed each term as detailed below:

**QUESTION:**

I plan to take 6 credits in the fall - will I have enough to cover?

**QUESTION:**

What if, I plan to take 12 credits in the spring - will I have enough to cover?

Fall Quarter	Winter Quarter	Spring Quarter	Summer Quarter
September 17 – December 15	January 7 – March 29	March 31 – June 21	June 27 – September 8
6 Credits	6 Credits	12 Credits	0Credits

If this is not the enrollment pattern, please notify our office as soon as possible. If enrollment pattern changes, we will review your aid package accordingly.

**REPLY:**

@ \$301 a credit - Yes, you will have enough to cover your tuition. Tuition = \$1806

**REPLY:**

@ \$301 a credit - No, you will not have enough to cover your tuition. You will need to make payment arrangements. Tuition = \$3612

### OFFER OF ASSISTANCE:

Source:	Fall	Winter	Spring	Total
Federal Subsidized Stafford Loan	1,500	1,500	1500	4,500
Federal Unsubsidized Stafford Loan	1,333	1,333	1334	4,000
Total Awards:	2,833	2,833	2,834	8,500

We assume that you will accept all aid offered. If you would like to either **cancel** or **reduce** any of your aid package, please indicate the reduced amount next to the source(s). *You must sign below and return this letter if you are canceling or reducing any source.* Please make a copy of this document for your records.

I authorize the decrease to my award as indicated above: (Signature) \_\_\_\_\_

## C – Choices



- **Live Like A Student**
- **Borrow What You Need**

# Questions:

