



Northeastern

Northeastern University

College of Professional Studies

Navigating the Financial Aid Process

Presented By: The Office of Student
Financial Services

The Office of Student Financial Services

Location and Hours of Contact:

Main Campus: Richards Hall - Room 354
Phone: 617.373.2897
Fax: 617.373.8735

Walk-In Hours:

Monday – Friday 8:30am-4:30pm

Extended Hours:

Main Campus: Richards Hall Room 354
Monday – Thursday 4:30pm-7:00pm

Counselors:

Mrs. Astryd Benzan-Aquino
Ms. Sonji Justice
Ms. Siobhan Keenan
Ms. Sabina Yesmin



The Basic Fundamentals of Resource Utilization

- **B – Budget**
- **A – Affordability**
- **S – Student Services**
- **I – Individual Strategies**
- **C – Choices**

B – Budgeting Your Expenses



Cost of Attendance

- *Tuition & Fees*
- *Books*
- *Living Allowance*

A – Affordability



How and when should I file for financial aid?

File the FAFSA

Free Application for Federal Student Aid

- File annually
- File online at: www.fafsa.ed.gov

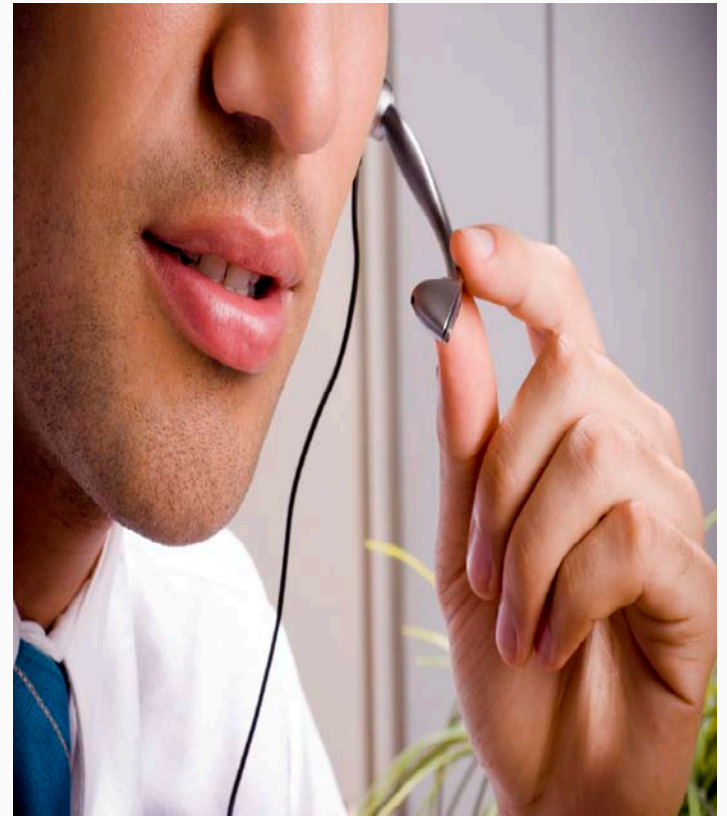
Financial aid options:

- Employee Tuition Remission
- Scholarships
- Federal Student Aid
- Private Loans

S – Student Services

What are my available resources for navigating the aid process?

- Student Financial Services
- MyNEU (www.myneu.neu.edu)
- Check My Financial Status
- Request Refunds



I – Individual Strategies

Develop a Spending Plan

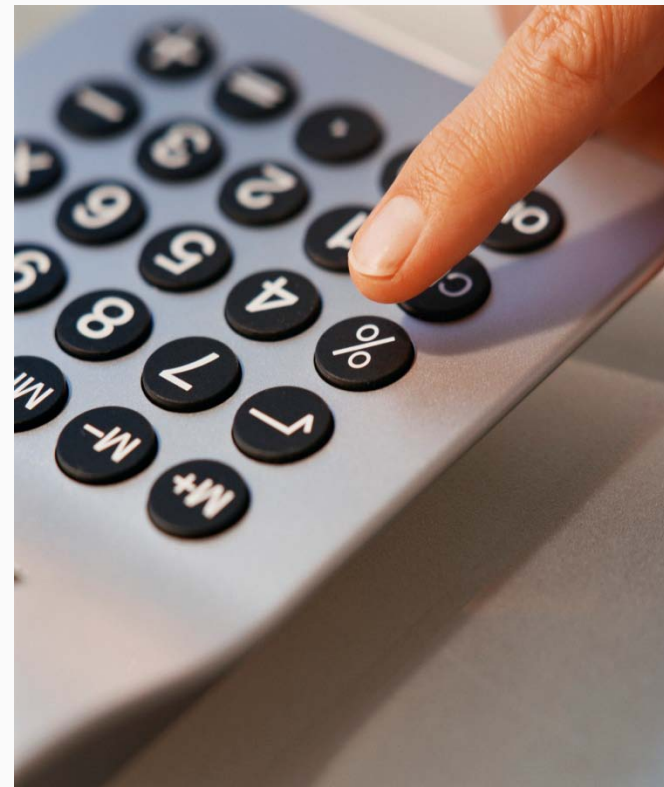
- Tuition, fees, books

Full-time vs Part-Time

- Interpreting your award letter

Keep Good Records

- Correspondence from NU
 - Student Accounts
 - Student Financial Aid Services
 - Cashier's Office



How To Interpret Your Award letter

2010-2011 REVISED OFFER OF FINANCIAL ASSISTANCE:

This award letter supersedes any previous offer we have sent you. If we receive additional information that affects your eligibility for any of the aid offered to you, we will review your file. If a revision is necessary, you will receive a revised award letter.

YOUR ENROLLMENT PATTERN:

Your aid package is distributed each term as detailed below:

QUESTION: I plan to take 6 credits in the fall - will I have enough to cover?		QUESTION: What if, I plan to take 12 credits in the spring - will I have enough to cover?	
September 15 - December 14	January 7 - April 2	April 11 - July 2	
6 Credits	6 Credits	12 Credits	

If this is not the enrollment pattern, please notify our office. This may result in a reduction of aid according to the enrollment pattern changes.

REPLY:
@ \$316 a credit - Yes, you will have enough to cover your tuition. Tuition = \$1896

REPLY:
@ \$316 a credit - No, you will not have enough to cover your tuition. You will need to make payment arrangements. Tuition = \$3792

OFFER OF FINANCIAL ASSISTANCE:

Source:	Fall	Winter	Spring	Total
Federal Subsidized Stafford Loan	1,167	1,167	1,166	3,500
Federal Unsubsidized Stafford Loan	1,333	1,333	1,334	4,000
Total Awards:	2,500	2,500	2,500	7,500

We assume that you will accept all aid offered. If you would like to either **cancel** or **reduce** any of your aid package, please indicate the reduced amount next to the source(s). *You must sign below and return this letter if you are canceling or reducing any source.* Please make a copy of this document for your records.

I authorize the decrease to my award as indicated above: (Signature) _____

**Student Financial Services
College of Professional Studies
Change of Enrollment & Additional Resources Form**

If your anticipated enrollment during the course of the 2010-2011 academic year is **different than what is indicated on your Offer of Financial Assistance**, please submit this form to Student Financial Services. Once we receive your Change of Enrollment Form, we will review your aid and allocation accordingly and notify you of any required changes. While not all enrollment changes will impact your financial aid, **you are required to submit this form if there is any discrepancy between your actual enrollment pattern and the pattern described on your Offer of Financial Assistance.** Furthermore, if a change in credits or enrollment occurs during the course of the academic year, it is your responsibility to notify Student Financial Services.

Under the “Intended Credits” column, please indicate the number of credits that you will be enrolled for in each term. Please place a “0” next to any term that you will not be enrolled in. Do not indicate a range (i.e. 6-9) of credits

Credits	Estimated Credits	Intended
Fall 2010 Quarter	6 Credits	_____ Credits
Winter 2011 Quarter	6 Credits	_____ Credits
Spring 2011 Quarter	12 Credits	_____ Credits

Comments:

If you are receiving additional external scholarship assistance or tuition reimbursement from an employer, you are required to notify our office. If applicable, please complete the information below:

- **External Scholarship Assistance**
Scholarship Agency: _____
Award Amount: \$ _____

- **Tuition Reimbursement**
Company Name: _____
Award Amount: \$ _____

C – Choices



- Live Like A Student
- Utilize your online resources
- Borrow What You Need

Questions:

